



Invention 2 venture

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TEDCO

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TEDCO Mission

- Build the technology-based economy in Maryland
 - Outreach
 - Project development
- Assist companies and laboratories to achieve their mutual objectives



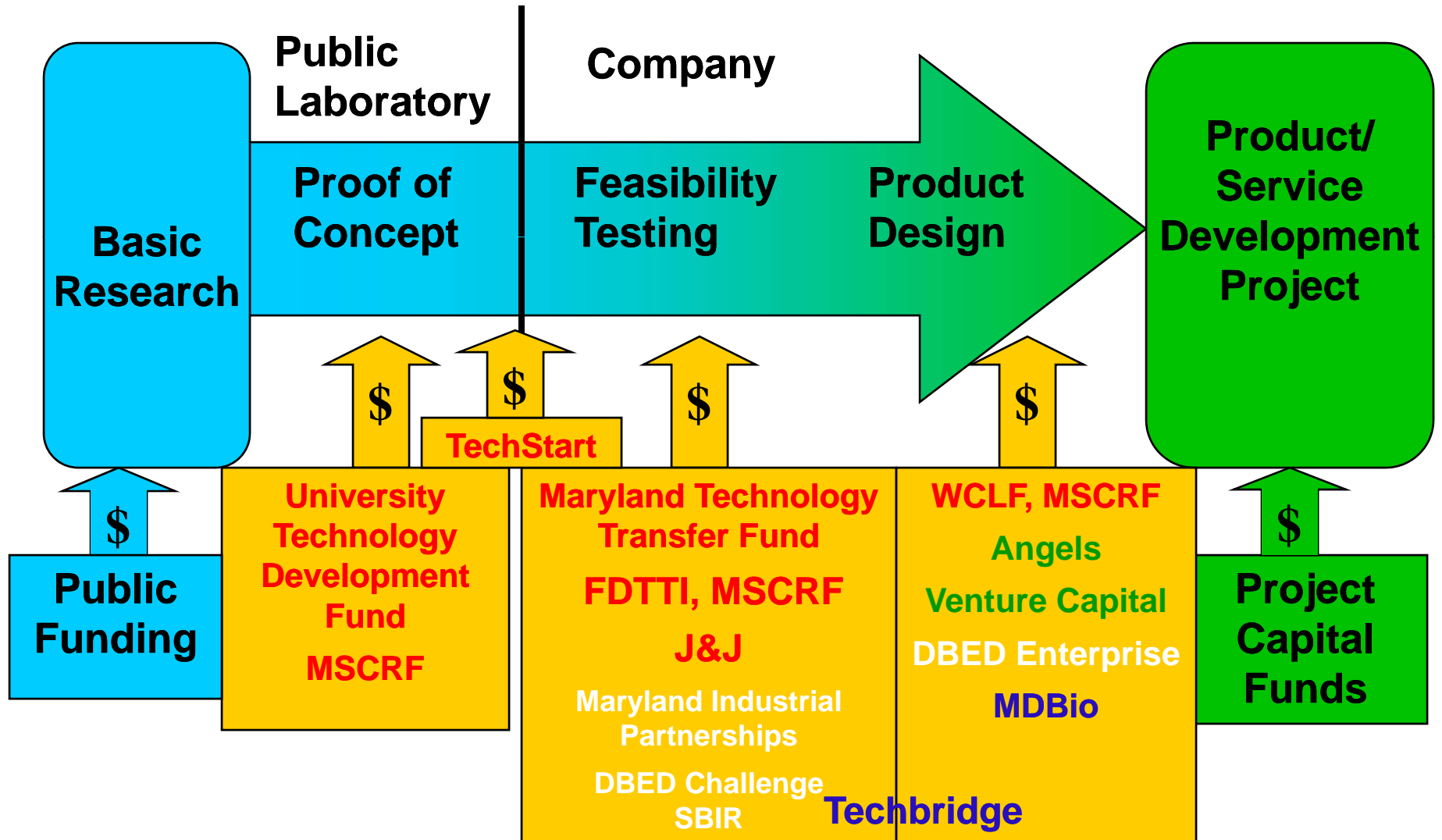
TEDCO's Funding Programs

- Focused collaboration
 - Technology development
 - Public lab and a private company
- Defrays a portion of the development costs
- Enables a company to develop its technology and find continuation funding



TEDCO

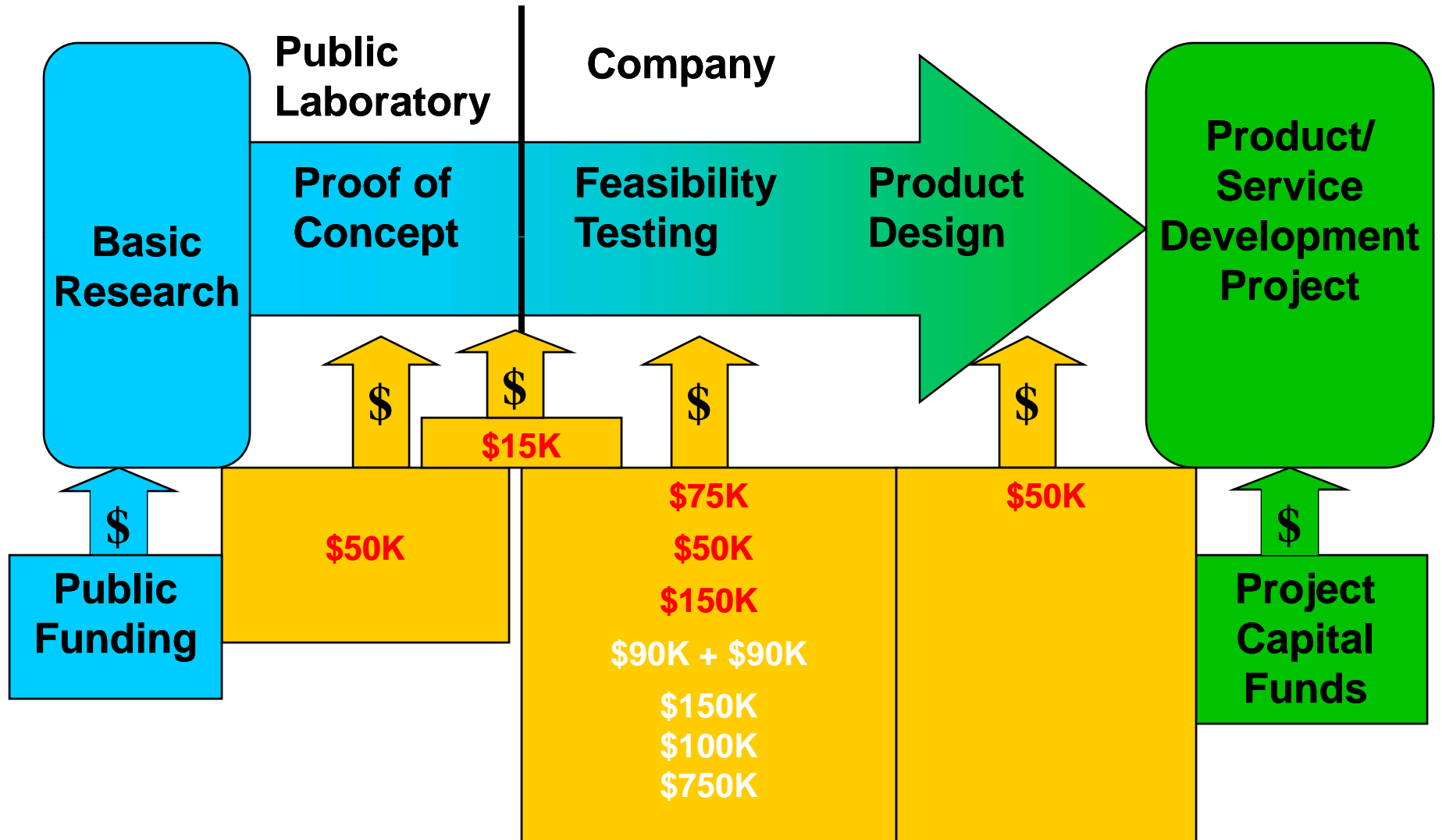
Technology Development Corporation





TEDCO

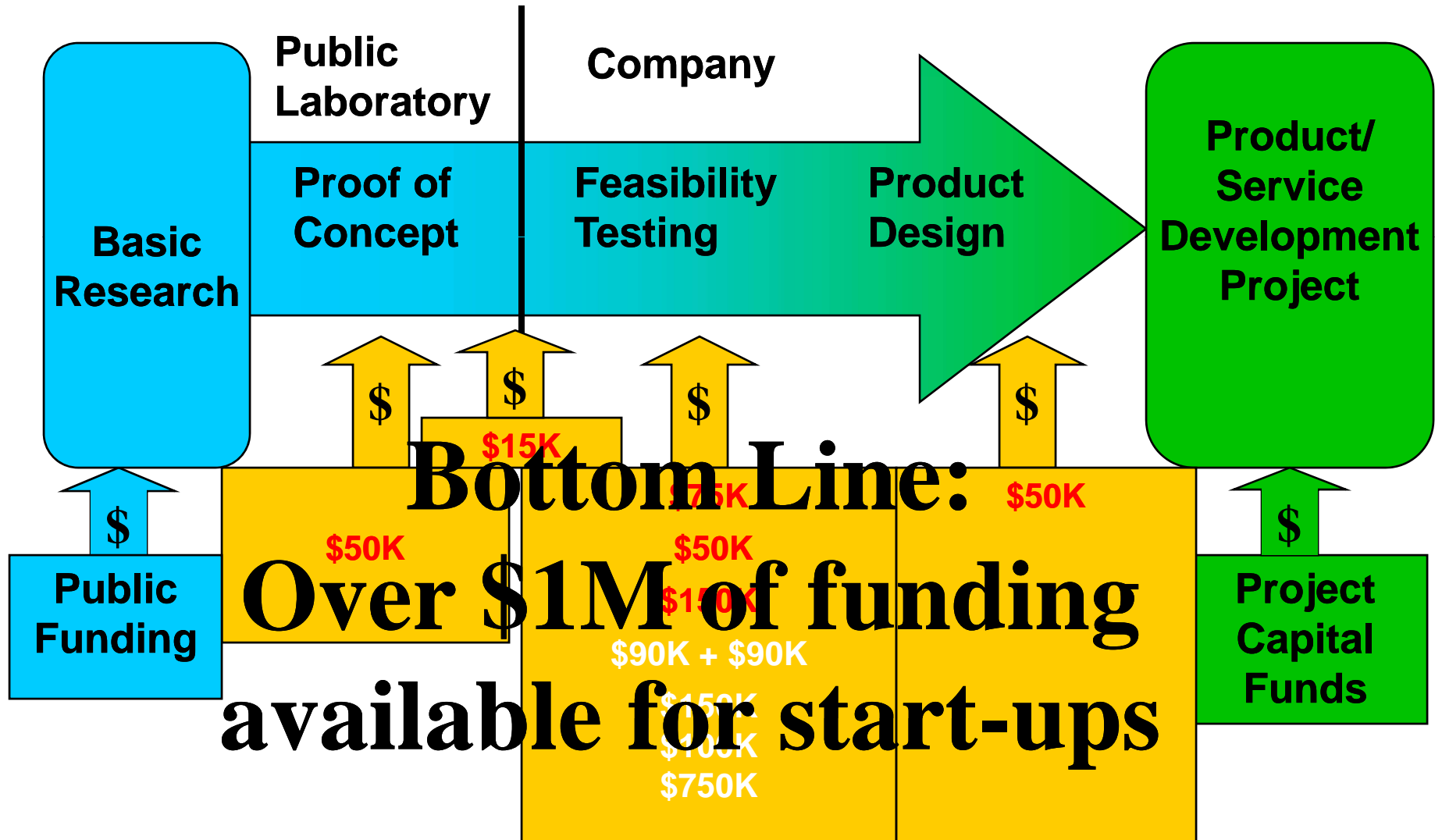
Technology Development Corporation





TEDCO

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University Technology Development Fund (UTDF) - TEDCO

- Supports pre-commercial research on university technology for commercialization
- All institutions of higher education in Maryland are eligible
- University faculty or staff apply in cooperation with the technology licensing office
- Maximum award: \$50,000
- Funds are awarded to the University



TechStart Program - TEDCO

- Increase the number of university start-up companies
- All university labs in the State are eligible
- Team - experienced entrepreneur, the inventor and a technology transfer manager.
- Funding up to \$15,000 for commercialization analysis
 - (IP, market, competition, business model)



Maryland Technology Transfer Fund (MTTF) - TEDCO

- Facilitate the transfer of technology between Maryland Universities or Federal Laboratories and Maryland Companies
 - Project must involve significant collaboration
- Maximum award amount is \$75,000.
 - *Reimbursable* award
 - Requires a 50% company match



Johnson & Johnson Joint Investment Program - TEDCO

- ⊕ Transformational medical technology
- ⊕ Interests of *J&J*
- ⊕ Maximum award is \$150,000
 - ▣ MTTF process
 - ▣ Reimbursable award, TEDCO Agreement



TechStart Program – TEDCO

- Increase the number of university/federal lab start-up companies
- Team - experienced entrepreneur, the inventor, and a technology transfer manager
- Funding up to \$15,000 for commercialization analysis
 - (IP, market, competition, business model)



Working Capital Loan Fund (WCLF) - TEDCO

- ❖ Loan of up to \$50K
- ❖ Marketing / Sales
- ❖ Interest rate at or below market rate
- ❖ Review completed within 30 days



Maryland Stem Cell Research Fund - TEDCO

- Established by the Maryland General Assembly under the Maryland Stem Cell Research Act of 2006 to promote state-funded human stem cell research and medical treatments
- Both public and private entities in Maryland are eligible
- There are three types of grants:
 - Investigator-Initiated Grant up to \$300K/year for five years
 - Exploratory Grant up to \$100K/year for two years
 - Funding up to \$55K/yr for post-doctoral fellows who wish to conduct basic and/or translational research on human stem cells in the State of Maryland



Maryland Venture Fund - DBED

- Maryland Challenge Fund
 - Up to \$150,000
 - Payback based on sales
- Maryland Enterprise Fund
 - \$500,000
 - Equity Investment



Maryland Industrial Partnerships (MIPS) – U. of Maryland

- ⊕ University of Maryland System
- ⊕ Awards University Laboratories
 - ▣ \$90,000
 - ▣ Potential for second round



SBIR/STTR – Federal Agencies

- Major Federal Agencies
 - NIH, NSF, DoD, DoEd, DoE, etc.
- For Innovative R&D with Commercial Potential
 - Phase I: \$100K
 - Phase II: \$750K



Ancillary benefits of TEDCO

Funding

- Access to business and technical assistance
- Access to Venture Capital, angels, and strategic partners (e.g. New Markets Growth Fund; Johnson & Johnson)
- Publicity through TEDCO press releases
- Recognition and reputation of state programs
- Workshops for TEDCO funded companies only
 - Meet one on one with experts
 - Network with other companies



Thank You

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